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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

FINANCE, ACCOUNTING AND STATISTICS DEPARTMENT
VOL. 73 For Week Ended July 3, 1992 NO. 27

SUMMARY*

(In Thousands of 42-gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 07/03/92	Last Week Ending: 06/26/92	Last Year Week Ending: 07/05/91	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	14,280	14,453	13,883	-173	397
Operable capacity	15,567	15,564	15,708	3	-141
Percent operated	91.7	92.9	88.4		
Motor Gasoline					
Total motor gasoline production	7,206	7,424	7,057	-218	149
Finished leaded motor gasoline production	114	106	237	8	-123
Finished unleaded motor gasoline production	7,092	7,318	6,820	-226	272
Total motor gasoline stocks	222,751	223,202	216,178	-451	6,573
Finished leaded motor gasoline stocks	3,728	3,910	7,529	-182	-3,801
Finished unleaded motor gasoline stocks	181,515	181,206	168,556	309	12,959
Jet Fuel Kerosine					
Jet fuel kerosine production	1,265	1,230	1,332	35	-67
Jet fuel kerosine stocks	39,323	39,789	43,536	-466	-4,213
Distillate Fuel Oil					
Distillate fuel oil production	3,055	3,161	2,963	-106	92
Distillate fuel oil stocks	103,723	102,627	112,883	1,096	-9,160
Residual Fuel Oil					
Residual fuel oil production	812	875	1,003	-63	-191
Residual fuel oil stocks	39,289	39,582	44,124	-293	-4,835
Imports					
Crude oil imports	5,750	5,355	5,581	395	169
Product imports	2,214	1,729	2,092	485	122
Crude Oil Stocks					
Crude oil stocks	327,161	330,796	350,219	-3,635	-23,058
Crude Supply Balance	764				

*See definitions on page 6.

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Processing Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,491	1,295	1,326	1,428	92.9
Appal. No. 1	105	98	98	116	84.5
DISTRICT 1 TOTAL	1,596	1,393	1,424	1,544	92.2
Ind., Ill., Ky.	2,387	2,262	2,290	2,273	100.7
Minn., Wisc., Daks.	353	337	340	358	95.0
Okla., Kans., Mo.	789	709	719	725	99.2
DISTRICT 2 TOTAL	3,529	3,308	3,349	3,356	99.8
Inland Texas	546	518	532	615	86.5
Texas Gulf Coast	3,472	2,996	3,027	3,212	94.2
La. Gulf Coast	2,485	2,445	2,467	2,958	83.4
N. La. and Ark.	203	189	211	255	82.7
New Mexico	104	89	98	98	100.0
DISTRICT 3 TOTAL	6,810	6,237	6,335	7,138	88.8
DISTRICT 4 TOTAL	470	445	452	514	87.9
DISTRICT 5 TOTAL	2,900	2,611	2,720	3,015	90.2
TOTAL U.S.	15,305	13,994	14,280	15,567	91.7
TOTAL U.S. Weeks Ended:					
JUN. 26, 1992	15,558	14,241	14,453	15,564	92.9
JUL. 5, 1991	14,967	13,645	13,883	15,708	88.4
DISTRICTS 1-4 Weeks Ended:					
JUL. 03, 1992	12,405	11,383	11,560	12,552	92.1
JUN. 26, 1992	12,603	11,599	11,690	12,642	92.5
JUL. 5, 1991	12,078	10,914	11,054	12,640	87.5

API WEEKLY STATISTICAL BULLETIN

Week Ended July 3, 1992

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	710	--	710	5	90	349	119
Appal. No. 1	41	2	39	--	--	31	3
DISTRICT 1 TOTAL	751	2	749	5	90	380	122
Ind., Ill., Ky.	1,226	5	1,221	12	120	464	57
Minn., Wisc., Daks.	154	--	154	1	18	91	7
Okla., Kans., Mo.	433	4	429	10	28	210	5
DISTRICT 2 TOTAL	1,813	9	1,804	23	166	765	69
Inland Texas	316	12	304	13	50	110	5
Texas Gulf Coast	1,663	--	1,663	14	276	621	203
La. Gulf Coast	1,128	--	1,128	12	285	539	124
N. La. and Ark.	54	--	54	5	10	50	10
New Mexico	58	11	47	8	1	21	1
DISTRICT 3 TOTAL	3,219	23	3,196	52	622	1,341	343
DISTRICT 4 TOTAL	247	29	218	8	21	122	11
DISTRICT 5 TOTAL	1,176	51	1,125	33	366	447	267
TOTAL U.S.	7,206	114	7,092	121	1,265	3,055	812
TOTAL U.S. Weeks Ended:							
JUN. 26, 1992	7,424	106	7,318	133	1,230	3,161	875
JUL. 5, 1991	7,057	237	6,820	216	1,332	2,963	1,003
DISTRICTS 1-4 Weeks Ended:							
JUL. 03, 1992	6,030	63	5,967	88	899	2,608	545
JUN. 26, 1992	6,137	61	6,076	94	875	2,694	566
JUL. 5, 1991	5,772	70	5,702	154	988	2,509	621

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

API WEEKLY STATISTICAL BULLETIN

Week Ended July 3, 1992

STOCKS OF SELECTED PRODUCTS
(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	4,803	--	4,787	16	80	650	5,132	837	--
Central Atlantic	29,497*	67	24,928*	4,502	159	4,821	18,208	10,822	12,866
Lower Atlantic	31,091	15	30,835	241	287	4,843	13,160	3,078	509
DISTRICT 1 TOTAL	65,391*	82	60,550*	4,759	526	10,314	36,500	14,737	13,375
DISTRICT 2 TOTAL	59,865	567	49,945	9,353	946	8,499	28,835	3,195	17,561
DISTRICT 3 TOTAL	62,281	405	47,486	14,390	2,149	14,377	24,594	14,178	50,903
DISTRICT 4 TOTAL	5,127	874	3,003	1,250	291	603	2,467	724	2,119
DISTRICT 5 TOTAL	30,087*	1,800*	20,531*	7,756	1,603	5,530	11,327	6,455	20,517
TOTAL U.S.	222,751	3,728	181,515	37,508	5,515	39,323	103,723	39,289	104,475
TOTAL U.S. Weeks Ended:									
JUN. 26, 1992	223,202*	3,910*	181,206*	38,086	5,996	39,789	102,627	39,582	102,411
JUL. 5, 1991	216,178	7,529	168,556	40,093	5,794	43,536	112,883	44,124	108,993
DISTRICTS 1-4 Weeks Ended:									
JUL. 03, 1992	192,664	1,928	160,984	29,752	3,912	33,793	92,396	32,834	83,958
JUN. 26, 1992	193,716*	1,937	161,460*	30,319	4,156	34,334	91,712	32,513	82,036
JUL. 5, 1991	183,558	3,002	149,552	31,004	3,974	36,594	100,517	36,952	84,526

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline.

[2]Includes Grade No. 4 fuel oil.

* See Revisions on Page 7.

API WEEKLY STATISTICAL BULLETIN
Week Ended July 3, 1992

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS, CRUDE OIL SUPPLY BALANCE AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy February 1992	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
JUL. 03, 1992	4,496.0	4,592.0	5,593	808	259,833
JUN. 26, 1992	4,496.0	--	5,283	796	264,049
JUN. 19, 1992	4,496.0	--	5,513	795	269,998
JUN. 12, 1992	4,496.0	--	6,060	620	275,453
DISTRICT 5 TOTAL					
JUL. 03, 1992	2,566.0	2,769.0	157	28	67,328 #
JUN. 26, 1992	2,566.0	--	72	9	66,747
JUN. 19, 1992	2,566.0	--	192	26	71,059
JUN. 12, 1992	2,566.0	--	318	19	71,762
TOTAL U.S.					
JUL. 03, 1992	7,062.0	7,361.0	5,750	836	327,161 #
JUN. 26, 1992	7,062.0	--	5,355	805	330,796
JUN. 19, 1992	7,062.0	--	5,705	821	341,057
JUN. 12, 1992	7,062.0	--	6,378	639	347,215
JUL. 5, 1991	7,320.0 a/	--	5,581	663	350,219

#INCLUDES 12,034 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

a/ DOE actual for June 1991.

DAILY AVERAGE CRUDE OIL SUPPLY BALANCE[1] (In thousands of 42-gallon barrels)

Week Ended:	Current	1991 Averages Absolute	1991 Averages Positive	1991 Averages Negative
JUL. 03, 1992	764	460	502	-371

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1-4	District 5	Total U.S.
Weeks Ended:							
JUL. 03, 1992	16,345	73,428	157,400	12,660	259,833	67,328 #	327,161 #
JUN. 26, 1992	16,342	74,050	161,144	12,513	264,049	66,747	330,796
JUL. 5, 1991	17,348	71,596	172,365	11,922	273,231	76,988	350,219

[1]See definitional notes, Page 6.

IMPORTS OF PETROLEUM PRODUCTS
(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Gasoline[2] Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oils	Other	Total
New England	79	--	79	--	--	10	44	42	--	--	--	175
Central Atlantic	257	--	257	60	5	11	85	277	4	126	21	846
Lower Atlantic	43	--	43	--	--	58	9	--	--	--	8	118
DISTRICT 1 TOTAL												
JUL. 03, 1992	379	--	379	60	5	79	138	319	4	126	29	1,139
JUN. 26, 1992	537	--	537	14	4	63	179	122	2	66	186	1,173
JUN. 19, 1992	343	--	343	--	5	51	195	216	4	118	55	987
JUN. 12, 1992	250	--	250	12	5	45	289	116	5	160	34	916
DISTRICTS 2-4 TOTAL												
JUL. 03, 1992	15	--	15	10	2	--	20	44	27	716	106	940
JUN. 26, 1992	23	--	23	5	3	--	15	37	28	228	163	502
JUN. 19, 1992	--	--	--	--	2	--	15	--	38	196	158	409
JUN. 12, 1992	--	--	--	12	2	--	25	31	103	229	141	543
DISTRICT 5 TOTAL												
JUL. 03, 1992	69	--	69	17	--	--	20	26	--	--	3	135
JUN. 26, 1992	42	--	42	--	--	4	--	--	1	--	7	54
JUN. 19, 1992	28	--	28	--	--	--	3	--	2	--	--	33
JUN. 12, 1992	16	--	16	--	--	--	3	--	--	29	3	51
TOTAL U.S.	463	--	463	87	7	79	178	389	31	842	138	2,214
TOTAL U.S. Weeks Ended:												
JUN. 26, 1992	602	--	602	19	7	67	194	159	31	294	356	1,729
JUN. 19, 1992	371	--	371	--	7	51	213	216	44	314	213	1,429
JUN. 12, 1992	266	--	266	24	7	45	317	147	108	418	178	1,510
JUL. 5, 1991	370	--	370	21	8	68	127	574	241	478	205	2,092

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.
[2]Gasoline blending components are not included in total motor gasoline imports.
[3]Includes Grade No. 4 fuel oil.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic--New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Crude Supply Balance

Crude Supply Balance is the arithmetic difference, expressed in MB/D, between those factors that make up the availability of crude oil (Supply), i.e., estimated domestic crude oil production plus imports plus or minus the change in crude oil stocks, and those factors that convert or consume crude oil (Disposition), i.e., crude oil refinery inputs, exports, product supplied (used directly as fuel) and losses. A negative volume indicates a supply greater than disposition while a positive number indicates insufficient supply to balance.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but included shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.03 gram of lead per gallon and not more than 0.005 gram of phosphorous per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Finance, Accounting and Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE, Petroleum Supply Annual.

REVISIONS

06/26/92	PAGE 3	TOTAL MGAS	CENTRAL ATLANTIC	28,730
			DISTRICT 1 TOTAL	65,727
			DISTRICT 5 TOTAL	29,486
			TOTAL U.S.	223,202
			DISTRICTS 1-4	193,716
		LEADED MGAS	DISTRICT 5 TOTAL	1,973
			TOTAL U.S.	3,910
		UNLEADED MGAS	CENTRAL ATLANTIC	23,991
			DISTRICT 1 TOTAL	60,635
			DISTRICT 5 TOTAL	19,746
			TOTAL U.S.	181,206
			DISTRICTS 1-4	161,460